



## D-Link Reports Third Quarter 2024 Financial Results

Taipei, August 13, 2024- D-Link today announced its net revenue of NT\$3,680 million for the third quarter 2024, a decrease of 3.8% YoY; Gross profit was NT\$1,122 million, an increase of 15.6% YoY; D-Link's 3Q24 operating income was reported at NT\$172 million. D-Link's third quarter net income was NT\$183 million, net income attributable to owners of parent was NT\$178 million, and EPS was NT\$0.30.

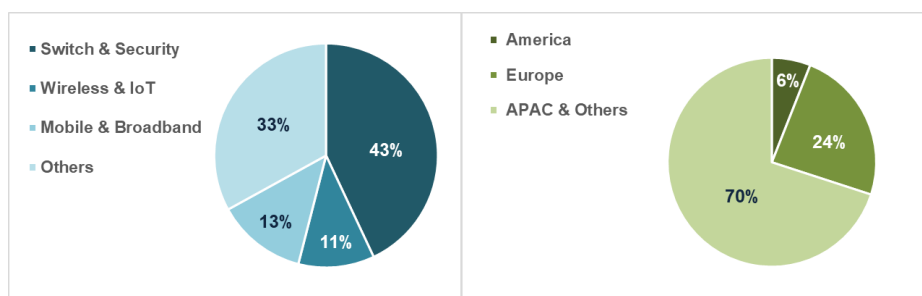
With respect to 3Q24 consolidated revenue by product category, Switch & Security products accounted for 43% of sales revenue, followed by Wireless & IoT at 11%, Mobile & Broadband at 13%, and Others at 33%. From a geographic perspective, 3Q24 revenue contribution from Europe and America were 24% and 6% respectively, and from Asia Pacific & Others was 70%.

Note: The Company commenced controlling Cameo Communications, Inc. as a subsidiary on April 1, 2023.

### 3Q24 Income Statement – QoQ/YoY Comparison:

NT\$M	Quarterly Results			YTD Results				
	3Q23	2Q24	3Q24	QoQ %	YoY %	YT 3Q23	YT 3Q24	YoY %
<b>Net Sales</b>	<b>3,824</b>	<b>3,720</b>	<b>3,680</b>	(1.1)	(3.8)	<b>12,232</b>	<b>10,964</b>	(10.4)
Gross Profit	971	831	1,122	35.0	15.6	3,094	2,837	(8.3)
Operating Expenses	959	948	950	0.2	(0.9)	2,882	2,861	(0.7)
<b>Operating Income (Loss)</b>	<b>12</b>	<b>(117)</b>	<b>172</b>	<b>247.0</b>	<b>1,333.3</b>	<b>212</b>	<b>(24)</b>	<b>(111.3)</b>
Total Non-Op. Inc. (Loss)	89	258	90	(65.1)	1.1	537	422	(21.4)
Income Before Tax	101	141	262	85.8	159.4	749	398	(46.9)
<b>Net Income</b>	<b>54</b>	<b>75</b>	<b>183</b>	<b>144.0</b>	<b>238.9</b>	<b>642</b>	<b>213</b>	<b>(66.8)</b>
Non-controlling Interests	39	53	5	(90.6)	(87.2)	103	67	(35.0)
<b>Net Income Attributable to Parent</b>	<b>15</b>	<b>22</b>	<b>178</b>	<b>709.1</b>	<b>1,086.7</b>	<b>539</b>	<b>146</b>	<b>(72.9)</b>
<b>EPS (NT\$)</b>	<b>0.02</b>	<b>0.04</b>	<b>0.30</b>			<b>0.90</b>	<b>0.24</b>	
Outstanding shares (m)	598	598	598			598	598	
Gross Profit % (GP %)	25.4%	22.3%	30.5%			25.3%	25.9%	
Operating Expenses % (OPEX %)	25.1%	25.5%	25.8%			23.6%	26.1%	
Operating Margin % (OPM %)	0.3%	-3.2%	4.7%			1.7%	-0.2%	
Net Income % (NI %)	0.4%	0.6%	4.8%			4.4%	1.3%	
Return on Equity (ROE)						6.0%	1.8%	

### 3Q24 Sales Breakdown:



### Investor Relations

Joanne Chen, CFO

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Investor Relations: [http://www.ir-cloud.com/taiwan/2332/irwebsite\\_c/index.php](http://www.ir-cloud.com/taiwan/2332/irwebsite_c/index.php)